

CITY COUNCIL
ATLANTA, GEORGIA

AN ORDINANCE BY FINANCE
EXECUTIVE COMMITTEE

05-0-0066

**ANTICIPATING AND APPROPRIATING BOND PROCEEDS IN THE
AMOUNT OF \$8,011,023.35 FROM THE ANNUAL 2004 GENERAL
OBLIGATION BONDS ISSUE TO FUND VARIOUS MUNICIPAL
PROJECTS; AND FOR OTHER PURPOSES.**

WHEREAS, under the authority of the Constitution of the State of Georgia as amended, the City Council of Atlanta, Georgia adopted an ordinance which authorized the issuance of \$8,000,000.00 in aggregate principal amount of various purpose general obligation bonds; and

WHEREAS, the proceeds of the bond issue are to be distributed in the amount of \$4,000,000 for the benefit of the City of Atlanta, and \$4,000,000 for the benefit of the Atlanta Board of Education; and

WHEREAS, in order to recognize these bond proceeds in 2004, during the closing of the books, these funds were appropriated to reserve account 1C49 793001 J11X020192AK to be transferred to project centers upon adoption of this legislation; and

WHEREAS, interest has accrued from the dated date of the bonds and must be anticipated and appropriated in the 2004 Sinking Fund Budget for the June 1, 2005 payment of interest expense on the bonds; and

WHEREAS, these bond proceeds need to be anticipated and appropriated in the proper fund accounts and cost centers.

NOW, THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, as follows,

SECTION 1: That the 2005 (2004 Bond Project Fund) budget be amended as follows:

ADD TO ANTICIPATIONS

1C49	693101 B00001	Bond Proceeds	\$ 8,000,000.00
1C49	693102 B00001	Premium on Bonds Sold	\$ 11,023.35
Total Anticipations			<u>\$ 8,011,023.35</u>

ADD TO APPROPRIATIONS

1C49	773001 I41C010192AK	Pre-Trial Detention Facility	\$ 9,740.09
1C49	773001 W11C024092AK	Fire Station 18	\$ 964,268.56
1C49	774001 X11C031392AK	SWAT and Firing Range Facility	\$ 243,502.16
1C49	773001 X11C03**92AK	Various Police Facilities Improvement Projects	\$ 275,644.45



1C49	773001 N12D038392AK	MLK Natatorium	\$	779,206.92
1C49	773001 N12D099992AK	Civic Center Railing	\$	194,801.73
1C49	773001 M62F020292AK	Hill Street Facility	\$	365,253.24
1C49	773001 M22D079492AK	Chester Avenue Fac.	\$	365,253.24
1C49	773001 D45A010492AK	City Hall Repairs	\$	698,364.20
1C49	776001 N41D18B692AK	Municipal Art	\$	59,330.48
1C49	761001 T51X020192AK	Payments to other Governments (School)	\$	3,955,365.06
1C49	729021 J11001	Discounts On Bonds (Underwriter's)	\$	71,360.00
1C49	729009 J11001	Bond Sales Expenses	\$	28,933.22
Total Appropriations				<u>\$ 8,011,023.35</u>

SECTION 2: That the 2003 (Bond Sinking Fund) Budget be amended as follows:

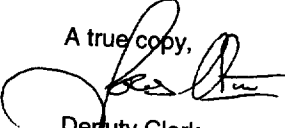
ADD TO ANTICIPATIONS

1D51	693103 B00001	Accrued Interest	<u>\$ 12,949.32</u>
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ADD TO APPROPRIATIONS

1D51	783003 T31Z02489999	Interest Due, June 1	<u>\$ 12,949.32</u>
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SECTION 3: That all the ordinances and parts of ordinances in conflict herewith are, and the same are hereby repealed.

A true copy,

Deputy Clerk

**ADOPTED by the Council
APPROVED by the Mayor**

February 7, 2005
February 14, 2005

RCS# 6440
2/07/05
2:34 PM

Atlanta City Council

Regular Session

CONSENT I CONSENT I PG(S) 3-16 EXCEPT 05-R-0109
 05-R-0126
 ADOPT

YEAS:	12
NAYS:	0
ABSTENTIONS:	0
NOT VOTING:	4
EXCUSED:	0
ABSENT	0

Y Smith	Y Archibong	Y Moore	Y Mitchell
Y Starnes	Y Fauver	NV Martin	Y Norwood
Y Young	NV Shook	Y Maddox	Y Willis
Y Winslow	Y Muller	NV Sheperd	NV Borders

CONSENT I

RCS# 6412
1/18/05
2:10 PM

Atlanta City Council

Regular Session

CONSENT II

CONSENT II PGS 17-19

REFER

YEAS: 13
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 2
EXCUSED: 0
ABSENT 1

NV Smith	Y Archibong	Y Moore	Y Mitchell
Y Starnes	Y Fauver	Y Martin	Y Norwood
Y Young	Y Shook	B Maddox	Y Willis
Y Winslow	Y Muller	Y Sheperd	NV Borders

CONSENT II

45

05-0-0066

(Do Not Write Above This Line)

AN ORDINANCE BY
FINANCE EXECUTIVE/
COMMITTEE

ANTICIPATING AND
APPROPRIATING BOND
PROCEEDS IN THE AMOUNT
OF \$8,011,023.35 FROM THE
ANNUAL 2004 GENERAL
OBLIGATION BONDS ISSUE
TO FUND VARIOUS
MUNICIPAL PROJECTS; AND
FOR OTHER PURPOSES.

ADOPTED BY

FEB 07 2005

COUNCIL

- ☒ CONSENT REFER
- ☐ REGULAR REPORT REFER
- ☐ ADVERTISE & REFER
- ☐ 1st ADOPT 2nd READ & REFER
- ☐ PERSONAL PAPER REFER

Date Referred 1-18-2005
Referred To: Finance / Executive
Date Referred
Referred To:
Date Referred
Referred To:

First Reading

Committee Finance / Executive
Date 2/2/05
Chair Deborah Starnes
Referred To Finance / Executive

Committee
Date 2/2/05
Chair Deborah Starnes

Action
Fav, Adv, Hold (see rev. side)
Other

Members
Chair Deborah Starnes
Refer To

Committee
Date
Chair
Action
Fav, Adv, Hold (see rev. side)
Other
Members

Committee

Date
Chair

Action
Fav, Adv, Hold (see rev. side)
Other

Members

Refer To

Committee

Date

Chair

Action

Fav, Adv, Hold (see rev. side)
Other

Members

Refer To

FINAL COUNCIL ACTION
☒ 2nd ☐ 1st & 2nd ☐ 3rd
Readings
☒ Consent ☐ V Vote ☒ RC Vote

CERTIFIED

FEB 07 2005

CERTIFIED
FEB 07 2005
Municipal Clerk

MAYOR'S ACTION

Mayor Travis